

Message Text

UNCLASSIFIED

PAGE 01 STATE 083751

60

ORIGIN XMB-07

INFO OCT-01 EUR-25 ISO-00 AID-20 CIAE-00 COME-00 EB-11

FRB-02 INR-10 NSAE-00 RSC-01 TRSE-00 OPIC-12 SP-03

CIEP-02 LAB-06 SIL-01 OMB-01 /102 R

66618

DRAFTED BY XMB: A H HAMILTON/SSU

APPROVED BY EB/OCA/REP:LAKLIEFORTH

XMB:WARREN W GLICK/RAYMOND J ALBRIGHT/P J MALLOY (DRAFT)

EUR/NE-CLFLOYD(INFO) EB/IFD/ODF E M LINTON

----- 053007

R 242110Z APR 74

FM SECSTATE WASHDC

TO AMEMBASSY LONDON

UNCLAS STATE 083751

E.O. 11652: N/A

TAGS: EFIN, UK

SUBJ: EXCHANGE CONTROLS

EXIMBANK HAS BEEN ADVISED THAT NEW BANK OF ENGLAND
REGULATION STIPULATES NO REPAYMENT OF PRINCIPAL PERMITTED UNTIL
AT LEAST TWO YEARS AFTER DRAWDOWN. EMBASSY IS REQUESTED TO
PROVIDE US FOR EXIMBANK WITH CONFIRMATION OF ALLEGED NEW
REGULATION, TOGETHER WITH SUCH DETAILS AS: DOES
THIS REGULATION APPLY TO NORMAL SUPPLIER CREDITS? DOES IT
APPLY TO BUYER CREDITS TIED TO PURCHASES OF SPECIFIC
CAPITAL EQUIPMENT AND RELATED SERVICES? IS THE NATIONALITY
OF OWNERSHIP OF PROPOSED U.K. BORROWER IN ANY WAY
GERMANE; IF IMPORTED EQUIPMENT IS TO BE USED TO MAUFACTURE
GOODS FOR DOMESTIC U.K. MARKET ONLY, IS THE APPLICATION OF
THE ALLEGED REGULATION DIFFERENT TO THAT IF GOODS ARE FOR
EXPORT? KISSINGER

UNCLASSIFIED

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: CREDIT, FOREIGN EXCHANGE
Control Number: n/a
Copy: SINGLE
Draft Date: 24 APR 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974STATE083751
Document Source: CORE
Document Unique ID: 00
Drafter: A H HAMILTON/SSU
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D740097-0342
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19740417/aaaaaoni.tel
Line Count: 51
Locator: TEXT ON-LINE, ON MICROFILM
Office: ORIGIN XMB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: shawdg
Review Comment: n/a
Review Content Flags:
Review Date: 15 OCT 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <15 OCT 2002 by boyleja>; APPROVED <02 JAN 2003 by shawdg>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: EXCHANGE CONTROLS EXIMBANK HAS BEEN ADVISED THAT NEW BANK OF ENGLAND
TAGS: EFIN, UK, BANK OF ENGLAND, XMB
To: LONDON
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005